

Saint Joseph and Saint Ladislaus Parish, Norwalk
Statement of Financial Position - Unaudited

	2023	2022 Restated
ASSETS		
Cash	139,785	304,186
Receivables	27,221	12,760
Prepaid Expenses	45,356	45,356
Property, Buildings & Equipment	5,777,311	5,490,533
Investments	459,849	459,867
Total Assets	\$ 6,449,523	\$ 6,312,702
LIABILITIES & NET ASSETS		
Liabilities		
Accounts Payables to Vendors & Others	8,335	(142,922)
Due to Diocese	115,592	80,067
Special Collections	8,231	3,538
Other Accrued Expenses	(490)	3,450
Payroll Liabilities	8,115	10,911
Deferred Religious Ed Fees, Tuition, Other	-	-
Loans Payable to Diocese	242,577	269,577
Total Liabilities	382,360	224,621
Net Assets		
Without Donor Restrictions	5,532,165	5,553,084
With Donor Restrictions	534,998	534,998
Total Net Assets	6,067,163	6,088,082
Total Liabilities & Net Assets	\$ 6,449,523	\$ 6,312,702

In November 2020, St. Ladislaus Parish was merged into St. Joseph Parish. At that time, all subsequent transactions were recorded in the books and records of St. Joseph Parish now known as St. Joseph-St. Ladislaus Parish. Since the merger of the two parishes, the assets on the books of St. Ladislaus Parish have not been combined with those of St. Joseph Parish. If the assets were to be combined, the effect of the combination would show an increase in investments of \$70,500 plus estimated earnings of approximately \$6,000 through June 30, 2023 and fixed assets \$3,775,916 with the difference being recorded in net assets.

Saint Joseph and Saint Ladislaus Parish, Norwalk

Statement of Activities - Unaudited

July 1 through June 30, 2023

	2023	Restated 2022
REVENUE, SUPPORT AND OTHER CHANGES		
Offertory Income	523,368	582,736
Religious Education Program	29,953	31,432
Votive	9,726	8,676
Mass Stipends	22,271	16,321
Gifts and Bequests	95,203	145,070
Assets Released From Restriction - Capital Projects	-	-
Assets Released From Restriction - Specific Expenses	-	-
Total Revenue, Support and Other Changes	680,521	784,235
EXPENSES		
Personnel Costs - Lay Employees	152,954	135,395
Personnel Costs - Clergy	111,449	180,739
Charitable Contributions to Organizations and Individuals	500	5,500
Cathedraticum Assessment	147,956	84,076
Professional Fees	46,972	44,172
Insurance	77,779	49,877
Supplies, Repairs & Maintenance and Other Services	331,321	341,846
Utilities	83,698	157,420
Religious Education Program Expenses	17,971	537
Total Expenses	970,602	999,562
Income (Loss) from Operations before Depreciation	(290,081)	(215,327)
Depreciation Expense	-	-
Income (Loss) from Operations Before Other Income / Expenses	(290,081)	(215,327)
OTHER INCOME / EXPENSES		
Fundraising, Net	130,164	342,724
Pre-School and Child Care Services, Net	-	-
Net Investment Income	448	-
Rental and Lease Revenue, Net	223,905	150,591
Cemetery Revenue	6,418	6,250
Gain and Loss on Sale of Assets	-	-
Interest Expense	(6)	-
Property Taxes	(3,984)	-
Restricted Contributions	11,566	-
Assets Released From Restriction - Capital Projects	-	-
Assets Released From Restriction - Specific Expenses	-	-
Net Other Income / Expenses	368,510	499,565
Change in Net Assets	78,430	284,238